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This book is an interesting treatment of the theory of financial markets using a very original approach. It provides several examples from the past and the criticism to models currently used, and it slowly introduces the key concepts of fractals. The book is always readable and doesn't require a strong mathematical background.

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Misbehavior of Markets. Benoit B.

Mandelbrot, Richard L. Hudson. Basic Books, Aug 3, 2004 - Business & Economics - 328 pages. 12 Reviews.

Benoit B. Mandelbrot, one of the century's most influential mathematicians, is world-famous for making mathematical sense of a fact everybody knows but that geometers from Euclid on down had never assimilated: Clouds are not round, mountains are not cones, coastlines are not smooth.

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Mandelbrot Mathematical superstar

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and inventor of fractal geometry, Benoit Mandelbrot, has spent the past forty years studying the underlying mathematics of space and natural patterns.

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The Misbehavior of Markets is his first book for lay readers on finance, a subject he has studied since the 1960s. He lives in Scarsdale, New York. He lives in Scarsdale, New York. Richard L. Hudson was the managing editor of the Wall Street Journal 's European edition for six years, and a Journal reporter and editor for twenty-five years.

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The Misbehavior of Markets 作者 :

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With The (Mis)Behavior of Markets, he puts the tools of higher mathematics into the hands of every person involved with markets, from financial analysts to economists to 401(k) holders. Markets will never be seen as "safe bets" again.

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The Misbehavior of Markets: A Fractal
View of Financial Turbulence
(Paperback) Published March 7th
2006 by Basic Books. Paperback, 368
pages. Author (s): Benoît B.

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Mandelbrot, Richard L. Hudson. ISBN:
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subject he has studied since the 1960s. He lives in Scarsdale, New York. He lives in Scarsdale, New York. Richard L. Hudson was the managing editor of the Wall Street Journal 's European edition for six years, and a Journal reporter and editor for twenty-five years.

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Benoit Mandelbrot is the inventor of the mathematical concept of fractals. His earlier book *The Fractal Geometry of Nature* was a truly groundbreaking book about fractals and how they are seen in nature. In *The Misbehavior of Markets* he turns his attention to the application of fractal concepts to markets. Mandelbrot shows that price fluctuations:

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