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Created by. knm210. Key Concepts: Terms in this set (10) Transaction costs are best defined as the a. cost of one good in terms of another; that is, the price of apples in terms of oranges. b. various costs of different goods and services. c. costs associated with the time and effort necessary to make ...

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Gravity. Created by. Nathan_Velez4. Terms in this set (50) Business Organization. An enterprise that produces goods or provides services, usually in order to make a profit . Sole Proprietorship. A business organization owned and controlled by one person. Limited Life. A situation where a business ...

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-Part 3 Market failure and government intervention --Chapter 7: Market failure and externalities
--Chapter 8: Other forms of market failure --Chapter 9: Government intervention and government failure
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Economic policy objectives and indicators of macroeconomic performance --Chapter 10:
Macroeconomic performance: inflation --Chapter 11: Macroeconomic performance: employment and unemployment --Chapter 12: Measuring economic performance: economic growth - Part 5 Aggregate demand and aggregate supply --Chapter 13: Aggregate demand --Chapter 14: Aggregate supply and macroeconomic equilibrium - Part 6 The application of policy instruments --Chapter 15: Macroeconomic policy instruments - Part 7 The global context --Chapter 16: International trade --Chapter 17: The balance of payments and the exchange rate Macroeconomics key terms
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Assuming no prior knowledge, the second edition of Foundations of Economics introduces students to both microeconomic and macroeconomic principles. This is the ideal text for foundation degrees and non-specialist courses for first year undergraduates.

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This book intends to cater to the principal needs of all the students preparing for the Common University Entrance Test (CUET) at the Undergraduate Level in the Economics Domain. This book contains the practice material in a highly student-friendly and thorough manner. The Present Publication is the Latest

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